

KHANDELWAL EXTRACTIONS LTD.

51/47 , NAYAGANJ,
KANPUR-208001
Phones: 2313195, 2319610
Mobile No.: 09415330630
Email Id : kelknp@yahoo.com
Website: www.khandelwalextractions.com
CIN : L24241UP1981PLC005282

Ref. No. HO/SECY/17-18/33/

Dt: 18th November, 2017

To,
The Listing Manager
BSE Ltd.
The Department of Corporate Services
PJ Towers, Dalal Street
MUMBAI.-400001

Listing Centre: listing.bseindia.com

**Re: Submission of Un-Audited Financial Results for the Quarter and six months ended
30th September, 2017**

Dear Sir/Ma'am,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Un-audited financial results of the Company for the quarter and six months ended 30th September, 2017 duly approved in the Board meeting held on Saturday, 18th November, 2017.

Please take note of the same.

Thanking You.

Yours faithfully,
For Khandelwal Extractions Limited



Surabhi Pasari
(Company Secretary)

Encl: As above

GUPTA VAISH & CO.

CHARTERED ACCOUNTANTS

27/42-A Canal Road,
Near Gujrati School,
KANPUR-208001.

Limited Review Report on Quarterly and year to date Unaudited Financial Results of Khandelwal Extractions Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors of
Khandelwal Extractions Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Khandelwal Extractions Limited ("the Company") for the quarter and half year ended 30th September, 2017 and year to date results for the period 01-04-2017 to 30-09-2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter and six months ended 30 September, 2016 including the reconciliation of net Profit under Ind AS of the corresponding quarter and six months with net profit reported under previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 18th November, 2017. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which to be disclosed, or that it contains any material misstatement.

Date: 18-11-2017
Place: Kanpur

For Gupta Vaish & Co.
Chartered Accountants
Registration Number: 005087C



Rajendra Kumar Gupta
RAJENDRA KUMAR GUPTA
(PARTNER)
Membership Number: 073250

KHANDELWAL EXTRACTIONS LIMITED
 Regd. Office: 51/47, Naya Ganj, Kanpur.
 CIN: L24241UP1981PLC005282
STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2017

(Rs. In Lakhs)

PARTICULARS	QUARTER ENDED			SIX MONTHS ENDED	
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
I. Revenue From Operations	457.63	273.59	808.25	731.22	1135.63
II. Other Income	5.98	5.88	4.48	11.86	8.22
III. Total Revenue	463.61	279.47	812.73	743.08	1143.85
IV. Expenses					
a. Cost of Materials Consumed	474.68	102.80	406.95	577.48	688.08
b. Purchases of Stock in Trade	-	-	49.92	-	49.92
c. Changes in Inventories of Finished Goods	(75.30)	142.34	157.87	67.04	133.60
d. Employees Benefit Expense	19.63	19.53	17.44	39.16	35.27
e. Finance Cost	9.63	13.30	8.55	22.93	18.92
f. Depreciation and amortisation expense	1.00	1.00	1.00	2.00	2.00
g. Other Expenses	85.11	41.79	69.81	126.90	113.90
Total Expenses	514.75	320.76	711.54	835.51	1041.69
V. Profit/(loss) before exceptional and extraordinary items and tax	(51.14)	(41.29)	101.19	(92.43)	102.16
VI. Exceptional Items	-	-	-	-	-
VII. Profit/(loss) before extraordinary items and tax	(51.14)	(41.29)	101.19	(92.43)	102.16
VIII. Extraordinary Items	-	-	-	-	-
IX. Profit/(loss) before tax	(51.14)	(41.29)	101.19	(92.43)	102.16
X. Tax Expense	-	-	-	-	-
XI. Profit/(loss) for the period	(51.14)	(41.29)	101.19	(92.43)	102.16
XII. Other Comprehensive Income	-	-	-	-	-
XIII. Total Comprehensive Income	(51.14)	(41.29)	101.19	(92.43)	102.16
XIV. Paid up Equity Share Capital (Face Value of Rs. 10/-each)	85.01	85.01	85.01	85.01	85.01
XV. Earning Per Share (of Rs. 10 each) Basic & Diluted [Not Annualised]					



STATEMENT OF ASSETS AND LIABILITIES

	As at
	30.09.2017
A. ASSETS	
(1) NON-CURRENT ASSETS	
(a) PROPERTY, PLANT AND EQUIPMENT	104.18
(b) FINANCIAL ASSETS:	
(i) LONG TERM LOANS AND ADVANCES	5.55
SUB-TOTAL- NON-CURRENT ASSETS	109.73
(2) CURRENT ASSETS	
(a) INVENTORIES	218.55
(b) FINANCIAL ASSETS:	
(i) TRADE RECEIVABLES	199.05
(ii) CASH AND CASH EQUIVALENTS	1.92
(iii) SHORT-TERM LOANS AND ADVANCES	247.26
(c) OTHER CURRENT ASSETS	1.80
SUB-TOTAL- CURRENT ASSETS	668.58
TOTAL - ASSETS	778.31
B. EQUITY AND LIABILITIES	
EQUITY	
(a) EQUITY SHARE CAPITAL	88.01
(b) OTHER EQUITY:	
(i) RESERVES AND SURPLUS	164.69
SUB-TOTAL- EQUITY	252.70
LIABILITIES	
(1) NON-CURRENT LIABILITIES	
(a) LONG TERM LIABILITIES	40.00
(b) DEFERRED TAX LIABILITIES (NET)	5.38
SUB-TOTAL- NON-CURRENT LIABILITIES	45.38
(2) CURRENT LIABILITIES	
(a) FINANCIAL LIABILITIES:	
(i) SHORT TERM BORROWINGS	164.61
(ii) TRADE PAYABLES	37.70
(b) OTHER CURRENT LIABILITIES	272.78
(c) SHORT TERM PROVISIONS	5.14
SUB-TOTAL- CURRENT LIABILITIES	480.23
TOTAL - EQUITY AND LIABILITIES	778.31

NOTES:

- Since, ours unit (the only one segment i.e. – Solvent Extraction plant) being of seasonal nature and agro-based is subject to wide fluctuations, the above results cannot be taken in multiple of four for full year working results . Consequently provisions for tax including deferred tax would be considered at the end of the year. For this reason earning per share for the quarters is also not calculated.
- The Company adopted the Indian Accounting Standards ('Ind AS') from 1st April, 2017. Accordingly, these financial statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS') prescribed under Section 133 of the Companies Act, 2013.
- The above working results have been reviewed and recommended by Audit Committee and were approved by the Board of Directors at their respective meetings held on 18.11.2017
The Statutory Auditors have conducted the Limited Review of the financial results for the quarter and six months ended 30th Sept, 2017.



4. Reconciliation of Net Profit reported on account of transition from Indian GAAP to Ind AS is as under:

Particulars	Quarter Ended		Six Months Ended	
	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)
Net Profit / (Loss) for the period under GAAP	(48.74)	103.59	(90.03)	104.56
Less: On account of interest on financial liability (Preference Share Capital) through Profit & Loss	2.40	2.40	2.40	2.40
Net Profit for the period under Ind AS	(51.14)	101.19	(92.43)	102.16

5. Previous period figures have been regrouped to make them comparable.

Place: Kanpur
Date: 18.11.2017

By Order of the Board




(Dinesh Khandelwal)
Director (Finance) & CFO
DIN 00161831